# 2015 WRIA SPONSORS

## 49th Annual Meeting

**DoubleTree Resort - Paradise Valley – Scottsdale, AZ**

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### $100 Sponsors

- California State University, Sacramento
- Dr. Peggy Hedges, WRIA President
Sunday, January 4, 2015

3:00 PM – 5:00 PM
WRIA Board Meeting
Director’s Boardroom

5:30 PM – 7:30 PM
WRIA Registration and Welcome Reception
Rattlers + Palm Patio

Monday, January 5, 2015

Sessions Begin and Registration Continues
ALL PROGRAMS IN: TBA

7:00 AM - 8:15 AM  Breakfast  (North Foyer)

8:15 AM - 9:45 AM  SESSION – A – Rio Verde Sonora

Moderator:  Peggy Hedges  (University of Calgary)

Bank Equity Ownership and Corporate Hedging: Evidence from Japan
Noriyoshi Yanase, Tokyo Keizai University
Piman Limpaphayom, Portland State University
Daniel A. Rogers, Portland State University

Liquidity Risk Premia in Times of Crisis: Empirical Evidence from the German Covered Bond Market
Christoph Wegener, Leibniz Universität Hannover
Tobias Basse, Norddeutsche Landesbank Girozentrale
Philipp Sibbentsen, Statistik Universität - Hannover

Does ERM Improve Firm Value? Evidence from Listed Chinese Nonfinancial SOEs
Jing Ai, University of Hawaii at Manoa
Hua Chen, Temple University
Yang Zhao, University of International Business and Economics, Beijing

10:00 AM - 11:30 AM  SESSION – B – Rio Verde Sonora

Moderator:  Jaqueline Volkman Wise  (Temple University)

Strategic Lawsuits Against Public Participation: Getting SLAPPed Around
Brenda Wells, East Carolina University
Chad Marzen, Florida State University

Loss Reserve Uncertainty in the Property-Liability Insurance Industry
In Jung Song, University of Georgia
James M. Carson, University of Georgia
David Eckles, University of Georgia

Managerial Overconfidence and Earnings Management
Evan M. Eastman, University of Georgia
Thomas R. Berry-Stölzle, University of Georgia
Jianren Xu, California State University, Fullerton

11:30 AM - 11:45 AM  COFFEE BREAK

11:45 AM - 1:45 PM  SESSION – C – Rio Verde Sonora

Moderator:  Karen Epermanis  (Appalachian State University)

Convergence of Social Media and Health Insurance Marketing: A Look at HealthCare.gov
J. Tim Query, New Mexico State University
James M. Leonhardt, New Mexico State University
David De Alejandro, New Mexico State University
Michael McGonigle, New Mexico State University

The Market Impact of the Supreme Court Decision Regarding the Patient Protection and Affordable Care Act: Evidence from the Health Insurance Industry
James I. Hilliard, Northern Arizona University
Andre P. Liebenberg, University of Mississippi
Ivonne A. Liebenberg, University of Mississippi
Joseph S. Ruhland, Georgia Southern University
Bev Frickel, University of Central Oklahoma
Allen Arnold, University of Central Oklahoma
Stanley Adamson, Missouri State University
Barbara Arnold, University of Central Oklahoma

Does ERM Improve Firm Value? Evidence from Listed Chinese Nonfinancial SOEs
Jing Ai, University of Hawaii at Manoa
Hua Chen, Temple University
Yang Zhao, University of International Business and Economics, Beijing

1:45PM  MONDAY SESSIONS END
Tuesday, January 6, 2015

7:00 AM - 8:15 AM  **Breakfast (North Foyer)**

8:15 AM - 9:45AM **CONCURRENT SESSION – D1 – Rio Verde Sonora**

**Moderator:** Thomas Berry-Stölzle (University of Georgia)

Yukihiro Yasuda, Tokyo Keizai University
Hyonok Kim, Tokyo Keizai University and University of California, Berkeley

The Conversion of the German Energy Supply System: Implications for the Insurance Industry
Tim Linderkamp, Leibniz Universität Hannover
Markus Helmes, Georg-August Universität Göttingen
Ute Lohse, Leibniz Universität Hannover

Effects of Derivatives Use on Bank Risk at Japanese Banks: Measuring Banks’ Risk-Taking after Disclosure Reformation
Nobuhisa Hasegawa, Tokyo Keizai University
Yukihiro Yasuda, Tokyo Keizai University

8:15 AM - 9:45AM **CONCURRENT SESSION – D2 – Chaparral**

**Moderator:** Chuck Nyce (Florida State University)

Connecting Insureds’ Sustainability to their Underwriting Risk
Matthew Shea, West Chester University of Pennsylvania
James W. Hutchin, University of Technology Sydney

Insurance and Sustainability
Krzysztof Ostaszewski, Illinois State University
James Jones, Illinois State University

The Developing Understanding of Shared Liability in the Sharing Economy: Insurance Issues Related to Ride Sharing
Kim Staking, California State University, Sacramento

10:00 AM -11:30 AM **CONCURRENT SESSION – E1 – Rio Verde Sonora**

**Moderator:** Martin Halek (University of Wisconsin-Madison)

Flight Home or Flight to Safety: Evidence from Insurance Companies’ Active Trading during the Sovereign Debt Crisis
Robert Vermeulen, De Nederlandsche Bank
Melle Bijlsma, De Nederlandsche Bank

Benchmarking Subrogation of Property/Casualty Insurers: Do We Earn a Gold Star?
Kevin Ahlgrim, Illinois State University

Portfolio Diversification Effects of Catastrophe Bonds
Faith Neale, University of North Carolina, Charlotte
Steven P. Clark, University of North Carolina, Charlotte
Mike Dickson, University of North Carolina, Charlotte

10:00 AM -11:30 AM **CONCURRENT SESSION – E2 – Chaparral**

**Moderator:** James Hilliard (Northern Arizona University)

Workplace Violence and Risk Management
Michael McNamara, Washington State University
Stephen W. Pruitt, University of Missouri - Kansas City

Customer Cancellations in Life Insurance: Evidence from the German Market
Linda Eggert, Universität Hamburg
Carsten Rahlf, Steinbeis-Hochschule, Berlin

Risk Tolerance and Stock-Market Participation of U.S. Households Around the Financial Crisis
Jacqueline Volkman Wise, Temple University
Cassandra Cole, Florida State University

11:30AM - 11:45AM **COFFEE BREAK**
Tuesday, January 6, 2015 (cont’d)

11:45 AM - 1:15 PM CONCURRENT SESSION – F1 – *Rio Verde Sonora*

**Moderator:** William Ferguson (*University of Louisiana, Lafayette*)

*Does Compulsory Motor Act Insurance Subsidize Casco Insurance? Evidence from Israel*
Yorem Eden, *College of Management-Academic Studies (COMAS), Israel*

*Implementing Internal Ratings in the Insurance Industry: A Proposal in Compliance with Upcoming Regulatory Standards*
Christoph Schwarzbach, *Leibniz Universität Hannover*
Tim Linderkamp, *Leibniz Universität Hannover*
Matthias Korn, *Norddeutsche Landesbank Girozentrale*
Michael Schwalba, *Norddeutsche Landesbank Girozentrale*

*Target Financial Strength Ratings and Insurer Loss Reserve Errors*
Evan M. Eastman, *University of Georgia*
David Eckles, *University of Georgia*
Martin Halek, *University of Wisconsin - Madison*

11:45 AM - 1:15 PM CONCURRENT SESSION – F2 – *Chaparral*

**Moderator:** Ryan Lee (*University of Calgary*)

*Financial Advising and Financial Security in Retirement*
Anne Kleffner, *University of Calgary*
Mary Kelly, *Wilfrid Laurier University*
Chet Robie, *Wilfrid Laurier University*

*The Benefits and Risks of Funding Retirement Plans with Borrowed Money*
David Russell, *California State University, Northridge*

*If, When, and Why Not: Letter of Credit Usage by Defined Benefit Pension Plans in Canada*
Peggy Hedges, *University of Calgary*
Norma Nielson, *University of Calgary*

1:15PM **TUESDAY SESSIONS END**

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Tuesday, January 6, 2015

1:15 – 2:15 PM

WRRIA Sponsored Luncheon and Annual Business Meeting

*Center Ballroom*
Wednesday, January 7, 2015

7:00 AM - 8:15 AM  Breakfast (North Foyer)

8:15 AM - 9:45AM SESSION – G – Rio Verde Sonora

Moderator: Michael McNamara (Washington State University)

A Critical Examination of the S Curve of Insurance Demand: An Empirical Investigation
Tapen Sinha, Instituto Tecnológico Autónomo de Mexico
Mabel Ramirez Camacho, Industrias Peñoles, S.A.B. de C.V

The Principal-Agent Model When Agents Can Make Mistakes
Paul Thistle, University of Nevada, Las Vegas

Competition in Markets for Prevention Goods
Marco Görlinger, Universität Hamburg
Salem Saljanin, Universität Hamburg

9:45AM - 10:00AM  COFFEE BREAK

10:00 AM - 11:30 AM  SESSION – H – Rio Verde Sonora

Moderator: J. Tim Query (New Mexico State University)

A Risk Matrix based on Linguistic Variables
Arnold Shapiro, University of Manitoba

Climate Change and Risk: A Multidisciplinary Risk Course
Harold Weston, Georgia State University

Financial Professionals' Opinion of Graduating Business Student Retirement Literacy
Mark L. Power, Iowa State University

11:30AM - 11:45AM  COFFEE BREAK

11:45 AM - 01:45 PM  SESSION – I – Rio Verde Sonora

Moderator: James Barrese (St. John’s University)

The Interplay Between Underwriting and Investments
James I. Hilliard, Northern Arizona University
Nicos A Scordis, St. John’s University

Do Claims Settlement Practices Vary with Ownership Structure? Evidence from Medical Malpractice Insurance
Charles Nyce, Florida State University
J. Bradley Karl, East Carolina University

Does Self-Insurance Improve Firm Value? Evidence from Manufacturers in California
Mu-Sheng Chang, California State University, Northridge

Effects of Corporate Diversification Revisited: New Evidence from the Property-Liability Insurance Industry
In Jung Song, University of Georgia
Thomas R. Berry-Stölzle, University of Georgia

WRIA 49th Annual Meeting Concludes

Safe travels, and until next year …

ALOHA!!

WRIA 50th

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